

NVT QUALITY EDUCATIONAL TRUST
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

BALANCE SHEET AS ON 31st MARCH 2022

Liabilities	Sch No.	31.03.2022 (Rs)	31.03.2021 (Rs)	Assets	Sch No.	31.03.2022 (Rs)	31.03.2021 (Rs)
<u>CAPITAL ACCOUNT:</u>				<u>FIXED ASSETS</u>	5	70,47,270.00	46,85,040.00
Own Fund		8,14,80,174.97	4,20,88,401.56				
<u>LOANS(LIABILITY)</u>				<u>CURRENT ASSETS</u>			
-Other		50,000.00	50,000.00	-Deposits	6	8,06,38,558.00	4,10,00,000.00
-NVTQL Pvt Ltd		-	-	-Loans & Advances	7	79,78,039.00	4,35,189.00
<u>CURRENT LIABILITIES</u>				-Fees Receivables	8	31,80,000.00	22,46,600.00
-Provisions	1	41,45,907.00	29,91,547.00	-Cash in hand		3,85,976.00	5,02,486.00
-Sundry Creditors	2	28,91,750.00	20,06,802.00	-Punjab National Bank A/c 0020		3,59,535.50	2,97,423.50
<u>-Other Current Liabilities</u>				-Punjab National Bank A/c 4657		-	26,82,854.94
-Security deposits-Students	3	73,05,000.00	49,35,000.00	-TDS (Asset)		3,38,935.00	1,41,931.00
-Fees Received in Advance	4	77,25,401.00	50,52,500.00				
PNB A/c No.4657		22,70,811.70	-	-NVT Quality Educational Trust- Pvt		59,40,731.17	50,82,726.12
				-NVT Quality Lifestyle Projects Pvt Ltd		-	50,000.00
		10,58,69,044.67	5,71,24,250.56			10,58,69,044.67	5,71,24,250.56

For NVT Quality Educational Trust

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For NVT QUALITY EDUCATIONAL TRUST

Nitin Garg

Trustee

Place :- Bangalore

Date:- 12th September 2022

For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 002285S



Jawahar

Jawahar S. Nagpal
Proprietor
Memb No. 024841

UDIN: 22024841AUX0016939

NVT QUALITY EDUCATIONAL TRUST
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2022

PARTICULARS	SCH No.	31.03.2022 (Rs)	31.03.2021 (Rs)	PARTICULARS	SCH No.	31.03.2022 (Rs)	31.03.2021 (Rs)
" Academic Expenses	11	40,77,440.00	6,16,232.00	By Fees	9	12,63,62,089.73	9,23,82,337.75
" Accreditation Fees	12	8,25,136.00	6,01,671.00	" Other Income	10	16,27,931.11	24,56,689.60
" Admission Expenses	13	1,80,76,145.00	1,33,29,842.00	" Interest from bank			
" Annual Membership Fees		40,409.00	1,04,150.00	-Punjab - FD		20,14,125.00	10,74,069.00
" Audit Fees		1,81,720.00	1,99,420.00	" Interest on IT Refund		4,605.00	-
" Bank Charges		11,062.74	2,376.82				
" Books Purchased		14,94,038.00	8,31,638.00				
" Books & Periodical		55,522.00	27,059.00				
" Business Promotion		-	76,523.00				
" Computer Maintenance		27,516.00	10,148.00				
" Depreciation	5	11,65,017.00	9,42,984.00				
" Examination Expenses		2,53,000.00	-				
" Interest on Statutory Payments		995.00	321.00				
" Library Subscription		-	72,438.00				
" Miscellaneous Expenses		522.00	4,744.00				
" Over Heads	14	99,37,186.71	77,31,796.00				
" Seminar Participation Charges		2,64,269.00	5,68,180.00				
" Professional Charges		73,40,482.00	41,83,200.00				
" Rates ,Taxes & Renewals		2,500.00	52,115.00				
" Salary		4,03,23,460.98	3,32,95,802.00				
" Staff Welfare		6,79,252.00	3,29,092.00				
" Students Welfare	15	16,55,585.00	87,382.00				
" Scholarship		10,40,000.00	7,78,800.00				
" Sponsorship		1,50,000.00	35,400.00				
" Subscriptions		7,55,877.00	8,83,997.00				
" Visiting Faculty Fees		22,59,842.00	22,65,245.00				
" Excess of Income over Exp		3,93,91,773.41	2,88,82,540.53				
		13,00,08,750.84	9,59,13,096.35			13,00,08,750.84	9,59,13,096.35

For NVT Quality Educational Trust

NVT

For NVT QUALITY EDUCATIONAL TRUST
Nitin Garg
Trustee
Place :- Bangalore
Date:- 12th September 2022

For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 002285S



Jawahar

Jawahar S. Nagpal
Proprietor
Memb No. 024841

UDIN: 22024841AU00J6939

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