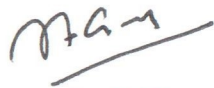


INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE
(Unit of NVT Quality Educational Trust-Public)
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

BALANCE SHEET AS ON 31st MARCH 2022

Liabilities	Sch No.	31.03.2022 (Rs)	31.03.2021 (Rs)	Assets	Sch No.	31.03.2022 (Rs)	31.03.2021 (Rs)
<u>CURRENT LIABILITIES</u>				<u>FIXED ASSETS</u>	5	70,47,270.00	46,85,040.00
-Provisions	1	41,45,907.00	29,91,547.00				
-Sundry Creditors	2	28,91,750.00	20,06,802.00	<u>CURRENT ASSETS</u>			
<u>Other Current Liabilities</u>				-Deposits	6	8,06,38,558.00	4,10,00,000.00
-Security deposits-Students	3	73,05,000.00	49,35,000.00	-Loans & Advances	7	79,78,039.00	4,35,189.00
-Fees Received in Advance	4	77,25,401.00	50,52,500.00	-Fees Receivables	8	31,80,000.00	22,46,600.00
-PNB A/c No.4657		22,70,811.70	-	-Cash in hand		3,19,362.00	4,35,872.00
				-PNB A/c No.4657		-	26,82,854.94
<u>LOANS /LIABILITY</u>				-TDS (Asset)		3,38,935.00	1,41,931.00
-NVTQET - Public		8,11,04,025.47	4,17,74,364.06	-NVT Quality Educational Trust- Pvt		59,40,731.17	50,82,726.12
				-NVT Quality Lifestyle Projects Pvt Ltd		-	50,000.00
		10,54,42,895.17	5,67,60,213.06			10,54,42,895.17	5,67,60,213.06

For International School of Management Excellence



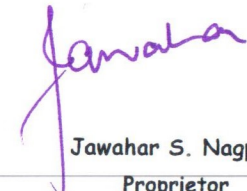
International School of Management Excellence

Nitin Garg
Trustee

Place :- Bangalore

Date:- 12th September 2022

For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 002285S



Jawahar S. Nagpal
Proprietor
Memb No. 024841



UDIN: 22024841AUZBFM 2350

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE
(Unit of NVT Quality Educational Trust-Public)
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2022

PARTICULARS		SCH No.	31.03.2022 (Rs)	31.03.2021 (Rs)	PARTICULARS		SCH No.	31.03.2022 (Rs)	31.03.2021 (Rs)
To	Academic Expenses	11	40,77,440.00	6,16,232.00	By	Fees	9	12,63,47,089.73	9,23,82,337.75
"	Accreditation Fees	12	8,25,136.00	6,01,671.00	"	Other Income	10	16,42,931.11	24,56,689.60
"	Admission Expenses	13	1,80,76,145.00	1,33,29,842.00	"	<u>Interest from bank</u>			
"	Annual Membership Fees		40,409.00	1,04,150.00		-Punjab - FD		20,14,125.00	10,74,069.00
"	Audit Fees		1,81,720.00	1,99,420.00					
"	Bank Charges		10,944.74	2,288.32					
"	Books Purchased		14,94,038.00	8,31,638.00					
"	Books & Periodical		55,522.00	27,059.00					
"	Business Promotion			76,523.00					
"	Computer Maintenance		27,516.00	45,826.00					
"	Depreciation	6	11,65,017.00	9,35,848.00					
"	Examination Expenses		2,53,000.00	-					
"	Interest on Statutory Payments		995.00	321.00					
"	Library Subscription		-	72,438.00					
"	Miscellaneous Expenses		522.00	4,744.00					
"	Over Heads	14	99,37,186.71	77,31,796.00					
"	Participation Charges		2,64,269.00	5,68,180.00					
"	Professional Charges		73,40,482.00	41,83,200.00					
"	Rates ,Taxes & Renewals		2,500.00	52,115.00					
"	Salary		4,03,23,460.98	3,32,95,802.00					
"	Staff Welfare		6,79,252.00	3,29,092.00					
"	Students Welfare	15	16,55,585.00	87,382.00					
"	Scholarship		10,40,000.00	7,78,800.00					
"	Sponsorship		1,50,000.00	35,400.00					
"	Subscriptions		7,55,877.00	8,83,997.00					
"	Visiting Faculty Fees		22,59,842.00	22,65,245.00					
"	Excess of Income over Exp		3,93,87,286.41	2,88,54,087.03					
			13,00,04,145.84	9,59,13,096.35				13,00,04,145.84	9,59,13,096.35

For International School of Management Excellence

International School of Management Excellence

Nitin Garg
Trustee

Place :- Bangalore

Date:- 12th September 2022

For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 0022855

Jawahar S. Nagpal
Proprietor
Memb No. 024841

UDIN: 22024841AUZBFM2350



ISME - Public		F Y 2021-22
SCHEDULES TO THE BALANCE SHEET AS ON 31.03.2022		
Schedule No.1: Provisions		Amount (Cr)
TDS		
- TDS on Salaries		5,72,400.00
- TDS on Contractors		1,98,988.00
- TDS on Professional Services		96,375.00
Professional Tax Payable		10,000.00
Salary Payable		32,68,144.00
	TOTAL	41,45,907.00
Schedule No.2:- Sundry Creditors		Amount (Cr)
CATKing Educare		9,84,577.00
Google India Pvt Ltd		15,39,408.00
M S Decorators		55,400.00
Gina Engineering - 5% Retention		3,12,365.00
	TOTAL	28,91,750.00
Schedule No.3:- Security Deposits - Students		Amount (Cr)
BBA Security deposits 21-24		13,65,000.00
BBA Security deposits 19-22		9,30,000.00
BBA Security deposits 20-23		9,30,000.00
B.Com Security deposits 21-24		4,80,000.00
B.Com Security deposits 20-23		1,80,000.00
PGDM Security deposits 21-23		18,00,000.00
PGDM Security deposits 19-21		1,35,000.00
PGDM Security deposits 20-22		10,50,000.00
Ph.D Security deposits 19-22		4,35,000.00
	TOTAL	73,05,000.00
Schedule No.4:- Fees Received in Advance		Amount (Cr)
BBA (2019-22)		
Obula Sandeep Reddy	30,000.00	30,000.00
BBA (2022-25)		
Anushka Mandal	50,000.00	
Arpita Sinha	50,000.00	
Aryan Surya	50,000.00	
Bhakupar Lamin	50,000.00	
Bharani Bhargav	50,000.00	
Bharrani Arumugam	50,000.00	
Darshan Chavan	50,000.00	
Divyanshi Vilayatrani	50,000.00	
Dylan Shadap	50,000.00	
Gursheen Kaur	50,000.00	
Hamsini V	50,000.00	
Iva Desai	50,000.00	
Jyotiraditya Chavan	50,000.00	
Kevin George	50,000.00	
Krish Bothra	50,000.00	
Madhusmitha Podh	50,000.00	
Manav Dholu	50,000.00	
Mohammed Numaan	50,000.00	
Nagalaxmi Virajita Chanduri	50,000.00	
Nidhi Ajith	50,000.00	
Prakriti Sharma	50,000.00	
Prisha Singh	50,600.00	
Ridah Naiyar Khan	10,000.00	
Sai Meghna	50,000.00	
Samyak Gundecha	50,000.00	
Sara Mahajan	50,000.00	
Shruti Soni	50,000.00	
Srinivas Manoj Kumar	50,000.00	
S Sai	50,000.00	
Talluri Ramsai	50,000.00	
Trisha Vijay	50,000.00	
Upamanyu Chaudhuri	50,000.00	
Vikas Chaturvedi	50,000.00	
Zahabiya Jamnagarwala	50,000.00	16,60,600.00

SCHEDULES TO THE BALANCE SHEET AS ON 31.03.2022

BCOM (2022-25)

Ananya Sood	50,000.00	
Ankit Kumar	50,000.00	
Harini Vadayar	50,000.00	
Kankhita Mukherjee	50,001.00	
Saathwik Rajesh	50,000.00	
Sloka Bathala	50,000.00	
Sruthi Sarma	50,000.00	
Vinuthna	50,000.00	
Vivek Sairam	50,000.00	
Yadukrishnan Menon	50,000.00	
Yana Gurwani	50,000.00	5,50,001.00

PGDM (2020-22)

Akancha Gupta	5,000.00	
Arti Gupta	5,000.00	10,000.00

PGDM (2022-24)

Abdul Quadir	50,600.00
Adarsh Pratap Singh	50,600.00
Aditya Kanhar	50,600.00
Aditya Shukla	50,600.00
Akhila Prasannakumar	50,600.00
Amarjit Dhal	50,600.00
Amrutha Cv	50,000.00
Amrutha Krishna P A	50,600.00
Ananya Bhargava	50,600.00
Animesh Panigrahi	50,000.00
Anjali Kumari	50,000.00
Annu Priya	50,600.00
Anurag Keshari	50,600.00
Apoorva Agnihotri	50,000.00
Apoorv Shukla	50,600.00
Aritra Dhar	50,600.00
Arbab Banerjee	50,600.00
Arbab Kumar Das	50,600.00
Arun Kumar	50,600.00
Arushi Srivastava	50,600.00
Aryang Gaonkar	50,000.00
Ashwitha Parvat S	50,000.00
Bhanvi Choudhary	50,600.00
Chintamreddy Hemanth	50,600.00
Clive Jude Ronald	50,000.00
Darsh Shinkre	50,000.00
Debosmita Dutta	50,600.00
Deva Harsha Medisetty	50,600.00
Dheeraj Harshit	50,600.00
Dipshikha Das	50,600.00
Dorothy	50,600.00
Durgasi Ayyappa Shanmukha	50,600.00
G.Govardhana Abhiram	50,600.00
Gokul G	50,000.00
Golla Venkata SaiKrishna	50,600.00
Hemanshi Chechani	50,600.00
Hrishav Ganguly	50,600.00
Huzafa	50,000.00
Ishita Oriel	50,600.00
Jogunoori Sneha	50,600.00
Jyoti Saini	50,600.00
Kedarisetty Ravi	50,600.00
Kolathuru Thanmayi	50,600.00
Kondeti Durga Sai Teja	50,600.00
Kshitij	50,000.00
Lalitha Sri Sai	50,600.00
Machha Ramesh	50,600.00
Madhumita Mazumdar	50,600.00
Manan Shrivastava	50,600.00
Manisha Kaushik	50,000.00
Mansi Gupta	50,600.00
Mayukh Das	50,600.00
Megha Sudhakaran	50,600.00
Mohit Mahata	50,600.00
Mohit Panchariya	50,600.00
Monami Das	50,000.00
Muskan Gupta	50,600.00
Muskan Kumari	50,600.00
Naman Grover	50,600.00
Nikhil Dixit	50,000.00
Oishee Paul	50,600.00

SCHEDULES TO THE BALANCE SHEET AS ON 31.03.2022

Pandranki Srinivas Manikanta	50,000.00	
Pankaj Mittal	50,600.00	
Pranathi A N	50,600.00	
Pranav Nigam	50,600.00	
Priyal Velingkar	50,000.00	
Priya Singh	50,600.00	
Rishika Agrawal	50,600.00	
Rishu Goyal	50,000.00	
Rishu Gupta	50,600.00	
Riya Banerjee	50,600.00	
Rohit Gunda	50,600.00	
Ryth Panda	50,000.00	
Sai Rajasekhar Varma	50,600.00	
Sakshi Sunil	50,600.00	
Sanjay	50,000.00	
Sanskar Shivhare	50,600.00	
Sapan Koriya	50,600.00	
Satyabrata Panigrahi	50,600.00	
Satyam Kumar Naik	50,600.00	
Sayantan Ghosh	50,600.00	
Sejal Gupta	50,600.00	
Shalini Sahu	50,000.00	
Shashi Bhushan Raj	50,600.00	
Shreya Gupta	50,000.00	
Shristi Banthia	50,600.00	
Shubham Sinha	50,600.00	
Simran Sahani	50,600.00	
Sneha Priyani	50,600.00	
Soham Ajay Chikhalkar	50,600.00	
Sonali Gupta	50,000.00	
Soniya Yadav	50,000.00	
Srinita De	50,600.00	
Srujitha Thotakura	50,000.00	
S S Uday Sai R	50,600.00	
Subhangi Verma	50,600.00	
Subhranil Baur	50,600.00	
Sumit Singh	50,000.00	
Tanisha Bhatnagar	50,600.00	
Tannistha Majumder	50,600.00	
Tapas Kumar Sahoo	50,600.00	
Tejas Chandra	50,600.00	
Tripti Nagdev	50,600.00	
Tulsi Patro	50,600.00	
Turaga Harshitha Sravani	50,600.00	
Twinkle Saluja	25,000.00	
Utpal Kant	50,600.00	
Vrushabh Thape	50,600.00	
Yoshitha Reddy	50,600.00	54,74,800.00
TOTAL		77,25,401.00
Schedule No.6 Deposits (Asset)		
		Amount (Dr)
Bank Fixed Deposits		
PNB FD 606300F200000975		74,50,000.00
PNB FD 606300F200001011		1,96,00,000.00
PNB FD 606300F200000984		3,48,50,000.00
PNB FD 606300F200000993		1,45,00,000.00
Other Deposits		
BESCOM Deposit		1,38,558.00
Building deposit - ISME Pvt		40,00,000.00
Srinivasan P- Land Lease Deposit		1,00,000.00
TOTAL		8,06,38,558.00

ISME - Public		F Y 2021-22
SCHEDULES TO THE BALANCE SHEET AS ON 31.03.2022		
Schedule No.7 :- Loans & Advances		Amount (Dr)
Staff Salary Advance		
- Arshiya Banu Salary Adv	30,000.00	
- Balakrishna Salary Adv.	25,000.00	
- Salary Adv Manoj	30,000.00	85,000.00
Advance D N Praksh		15,000.00
Advance Jagan Ele		50,000.00
Balakrishna Advance		53,707.00
NVT ISME Space Innovation Foundation		50,000.00
Prakash T M Travel Advance		23,000.00
Sanjay Kumar		50,000.00
Ufak Shan Advance		80,000.00
Others		
Ambitions Career Counsellors	25,000.00	
Amit Kumar Das	25,000.00	
Fenesta Building System	4,00,000.00	
ISDC Projects India Pvt Ltd	4,320.00	
Legno Door Systems Pvt Ltd	3,00,000.00	
Gina Engineering Company (P) Ltd	62,47,292.00	
R & J Structural Consultants	1,25,000.00	
Otis Elevator Company (India) Limited	4,44,720.00	
		75,71,332.00
TOTAL		79,78,039.00
Schedule No.8 :- Fees Receivables		Amount (Dr)
BBA (2019-22)		
-Lourembam Bishorijit Singh	35,000.00	35,000.00
BBA (2020-23)		
-Kotha Sai Vignesh	25,000.00	
-Shalini T	2,50,000.00	2,75,000.00
BBA (2021-24)		
-Anurag Jain	1,10,000.00	
-Arjun Swamy N	1,00,000.00	
-Khushi Singhal	85,000.00	
-Mayur Jain	1,10,000.00	
-Mohammed Raqeeb	22,000.00	
-Princi Singhal	50,000.00	
-Rahul Krishna	20,000.00	
-Sai Surya Lakshmi	1,10,000.00	6,07,000.00
BCOM (2021-24)		
-Dhanusudan	20,000.00	20,000.00
P&DM (2021-23)		
-Akhil Raj	2,25,000.00	
-Akshat Kumar Jain	1,05,000.00	
-Asif Shaik	20,000.00	
-Birooju Saikrishna	77,000.00	
-Devadharshini	1,25,000.00	
-Edwin Stanely	1,50,000.00	
-Eshitha Dutta	3,05,000.00	
-Kammari Nithin Chari	1,55,000.00	
MD Tausif Ahmed	1,95,000.00	
-Pradyum Anil	1,26,000.00	
-Prem Sai	1,00,000.00	
-Ramnathan P	15,000.00	
-Srikanth Reddy	50,000.00	
-Vijay Krishna	25,000.00	
-Vishwaja Mahale	2,25,000.00	18,98,000.00
Ph.D (2019-22)		
-Arun Devraj	35,000.00	
-Kowshika V R	95,000.00	
-Narayana B	85,000.00	
-Rahul Sharma	1,00,000.00	
-V H Mahesha	20,000.00	3,35,000.00
Ph.D (2021-24)		
-Ravikumar S Shivapuji	10,000.00	10,000.00
TOTAL		31,80,000.00

Schedule No.: 5 Fixed Assets as on 31.03.2022

Particulars	W.D.V. as on 01.04.2021	Addition/ Deletion Before Sept	Addition/ Deletion After Sept	Gross Total	% of Dep	Depreciation	Dep for Before Sept	Dep for After Sept	Depreciation Amount	W.D.V. as on 31.03.2022
Computer and Printers	4,03,847.00	1,65,363.00		5,69,210.00	40.00	1,61,539.00	66,145.00	-	2,27,684.00	3,41,526.00
Softwares	1,80,012.00	1,60,166.00		3,40,178.00	40.00	72,005.00	64,066.00	-	1,36,071.00	2,04,107.00
Furniture & Fittings	12,36,848.00	15,08,481.00	7,07,280.00	34,52,609.00	10.00	1,23,685.00	1,50,848.00	35,364.00	3,09,897.00	31,42,712.00
Writing Board	2,11,506.00	12,142.00	23,836.00	2,47,484.00	10.00	21,151.00	1,214.00	1,192.00	23,557.00	2,23,927.00
Library Books	9,86,501.00	7,534.00	7,573.00	10,01,608.00	15.00	1,47,975.00	1,130.00	568.00	1,49,673.00	8,51,935.00
Microphones	42,502.00	-	-	42,502.00	15.00	6,375.00	-	-	6,375.00	36,127.00
Mobiles	32,711.00	42,498.00	9,999.00	85,208.00	15.00	4,907.00	6,375.00	750.00	12,032.00	73,176.00
Office Equipments	5,869.00	9,000.00	-	14,869.00	15.00	880.00	1,350.00	-	2,230.00	12,639.00
Water Purifiers	97,523.00	78,700.00	-	1,76,223.00	15.00	14,628.00	11,805.00	-	26,433.00	1,49,790.00
Amplifier	38,423.00	-	-	38,423.00	15.00	5,763.00	-	-	5,763.00	32,660.00
Digital Camera	70,537.00	-	-	70,537.00	15.00	10,581.00	-	-	10,581.00	59,956.00
Digital Printers	15,895.00	-	-	15,895.00	15.00	2,384.00	-	-	2,384.00	13,511.00
Electric Magnetic Lock	4,360.00	-	-	4,360.00	15.00	654.00	-	-	654.00	3,706.00
Motor-Water	4,87,446.00	-	68,322.00	5,55,768.00	15.00	73,117.00	-	5,124.00	78,241.00	4,77,527.00
Projector	2,99,729.00	-	10,620.00	3,10,349.00	15.00	44,959.00	-	797.00	45,756.00	2,64,593.00
Camera	47,743.00	-	-	47,743.00	15.00	7,161.00	-	-	7,161.00	40,582.00
Battery	8,649.00	-	-	8,649.00	15.00	1,297.00	-	-	1,297.00	7,352.00
UPS	1,69,112.00	-	10,000.00	1,79,112.00	15.00	25,367.00	-	750.00	26,117.00	1,52,995.00
Water Meter S/E	9,712.00	33,040.00	-	42,752.00	15.00	1,457.00	4,956.00	-	6,413.00	36,339.00
Borewell	1,87,000.00	-	-	1,87,000.00	15.00	28,050.00	-	-	28,050.00	1,58,950.00
Thermometer	13,115.00	-	-	13,115.00	15.00	1,967.00	-	-	1,967.00	11,148.00
WLAN Controller	1,36,000.00	-	-	1,36,000.00	15.00	20,400.00	-	-	20,400.00	1,15,600.00
New Building Extn.	-	-	6,06,837.00	6,06,837.00	10.00	-	-	30,342.00	30,342.00	5,76,495.00
Head Phones	-	-	19,587.00	19,587.00	15.00	-	-	1,469.00	1,469.00	18,118.00
Water Tank	-	40,000.00	-	40,000.00	10.00	-	4,000.00	-	4,000.00	36,000.00
Weighing Scale	-	-	6,269.00	6,269.00	15.00	-	-	470.00	470.00	5,799.00
TOTAL	46,85,040.00	20,56,924.00	14,70,323.00	82,12,287.00		7,76,302.00	3,11,889.00	76,826.00	11,65,017.00	70,47,270.00

FOR ISME

International School of Management Excellence

Nitin Garg

TRUSTEE

Bengaluru

Date:- 12th September 2022

For J.S.NAGPAL & CO

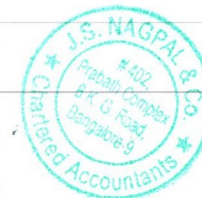
Chartered Accountants

FRN No.0022855

Jawahar S. Nagpal

Proprietor

Memb. No. 024841



SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

Schedule No.9: Fees Received				Amount (Cr)
1. BBA Fees				
a) Tuition Fees				
- BBA 1st Year	1,45,60,000.00	2,79,15,000.00		
- BBA 2nd Year	87,00,000.00			
- BBA 3rd Year	46,55,000.00			
b) Books & Others				
- BBA 1st Year Books Fees	9,10,000.00	81,80,179.00		
- BBA 2nd Year Books Fees	5,70,000.00			
- BBA 3rd Year Books Fees	5,00,000.00			
- BBA Other Fees	15,179.00			
- BBA Admission Fees	61,75,000.00			
- BBA Prior Year Fees	10,000.00			
c) Less:-				
- Fees waiver / Irrecoverable/Refund of Fees	16,92,500.00	25,36,154.00		
- BBA Refund of Student Fees	8,43,654.00			
				3,35,59,025.00
2. B.COM FEES				
a) Tuition Fees				
- B.Com 1st Year Fees	44,80,000.00	58,00,000.00		
- B.Com 2nd Year Fees	13,20,000.00			
b) Books & Others				
- B.Com 1st Year Books Fees	3,20,000.00	24,15,000.00		
- B.Com 2nd Year Books Fees	1,20,000.00			
- B.Com Admission Fees	19,75,000.00			
c) Less:-				
- Fees waiver / Irrecoverable/Refund of Fees	3,35,000.00	5,43,000.00		
- B.Com Refund of Student Fees	2,08,000.00			
				76,72,000.00
3. PGDM FEES				
a) Tuition Fees				
- PGDM 1st Installment	3,60,00,000.00	7,52,45,000.00		
- PGDM 2nd Installment	2,63,25,000.00			
- PGDM 3rd Installment	1,29,20,000.00			
b) Books & Others				
- PGDM 1st Year Books Fees	18,15,000.00	1,05,41,200.00		
- PGDM 2nd Year Books Fees	10,05,000.00			
- PGDM Admission Fees	75,91,200.00			
- PGDM Other Fees	55,000.00			
- PGDM Prior Year Fees	75,000.00			
c) Less:-				
- Fees waiver / Irrecoverable/Refund of Fees	33,40,100.00	60,88,600.00		
- PGDM Refund of Student Fees	27,48,500.00			
				7,96,97,600.00
4. Ph.D Fees				
a) Tuition Fees				
- Ph.D 1st Year Fees	23,95,000.00	23,95,000.00		
b) Books & Others				
- Ph.D 1st Year Books Fees	-	9,39,300.00		
- Ph.D Application Fees	1,800.00			
- Ph.D Admission Fees	9,37,500.00			
c) Less:-				
- Ph.D Fees Not Collected (Student Left)	1,10,000.00	2,85,000.00		
- Ph.D Refund of Student Fees	1,75,000.00			
				30,49,300.00
5. Other Fees				
a. Administrative Charges Collected	20,000.00			
b. Application Fees	18,13,166.13			
c. Re Exam Fees	3,23,141.18			
d. Revaluation Fees	11,500.00			
e. Transcript and Others	16,800.00			
f. Misc Fee	1,09,557.42			
				22,94,164.73
6. CPA Fees				
- CPA Fees	75,000.00			75,000.00
TOTAL				12,63,47,089.73

SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

Schedule No.10: Other Income		Amount (Cr)
- Other Fees	85,000.00	
- Consultancy Revenue	10,200.00	
- Consulting & Training Fees	12,37,210.00	
- Misc Income	3,09,111.11	
- Penalty	1,410.00	
		16,42,931.11
TOTAL		16,42,931.11

Schedule No.11: Academic Expenses		Amount (Dr)
Academic Expenses (PG)		80,149.00
Academic Expenses (UG)		13,11,489.00
Academic Incentives (PG)		77,200.00
Academic Expenses		21,95,616.00
Academic Incentives		4,01,627.00
Registrations & Renewals		11,359.00
TOTAL		40,77,440.00

Schedule No.12: Accreditations		Amount (Dr)
Bangalore University		5,12,332.00
Mysore University		1,67,804.00
AICTE		1,45,000.00
TOTAL		8,25,136.00

Schedule No.13: Admission		Amount (Dr)
Advertisement		1,50,01,133.00
Consultancy Charges		24,03,998.00
Travel Expenses- Admission		6,71,014.00
TOTAL		1,80,76,145.00

Schedule No.14 :- Overheads		Amount (Dr)
Diesel for Generators		3,18,000.00
Office Maintenance		7,01,718.00
Building Insurance		50,466.00
Conveyance Expenses		3,00,025.00
Electrical Repairs & Maintenance		2,76,101.00
Electricity Charges		14,42,276.00
Garden Maintenance		17,036.00
House Keeping Expenses		15,72,691.00
Postage & Courier Charges		1,95,632.00
Printing & Stationery		9,03,934.00
Repairs & Maintenance		8,30,744.00
Security Expenses		14,75,918.00
Service Charges		1,09,699.00
Telephone & Internet Charges		9,48,014.00
Transportation Charges		7,080.00
Vehicle Maintenance Expenses		91,902.00
Water Charges		59,660.00
Website Development Charges		5,70,273.71
Vehicle Insurance Charges		66,017.00
TOTAL		99,37,186.71

Schedule No.15 :- Students Welfare		Amount (Dr)
Convocation Expenses		4,85,323.00
Group Insurance - Student		1,70,466.00
Students - Academic Expenses		7,13,608.00
Student Activities		90,759.00
Student Welfare		1,95,429.00
TOTAL		16,55,585.00

NOTES TO ACCOUNTS:**1 Fixed Assets:**

Fixed Assets are stated at historical cost less depreciation at the rates specified under income Tax Act, 1961.

2 All Expenses and Income are accounted on accrual basis.

3 Balance in Loan and deposits are subject to confirmation from parties.

4 Previous years figures are regrouped/recast to be comparable with current year figures.

For International School of Management Excellence

International School of Management Excellence

Nitin Garg
Trustee

Place :- Bangalore

Date:- 12th September 2022

For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 002285S

Jawahar S. Nagpal
Proprietor
Memb No. 024841

