

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE
(Unit of NVT Quality Educational Trust-Public)
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

BALANCE SHEET AS ON 31st MARCH 2021

Liabilities	Sch No.	31.03.2021 (Rs)	31.03.2020 (Rs)	Assets	Sch No.	31.03.2021 (Rs)	31.03.2020 (Rs)
<u>CURRENT LIABILITIES</u>				<u>FIXED ASSETS</u>	6	46,85,040.00	42,33,158.00
-Provisions	1	29,91,547.00	5,13,239.00				
-Sundry Creditors	2	20,06,802.00	5,42,462.00	<u>CURRENT ASSETS</u>			
-Other Current Liabilities	3	-	12,000.00	-Deposits	7	4,10,00,000.00	79,65,053.00
-Security deposits-Students	4	49,35,000.00	23,40,000.00	-Loans & Advances	8	4,35,189.00	4,85,011.12
-Fees Received in Advance	5	50,52,500.00	47,68,500.00	-Fees Receivables	9	22,46,600.00	95,35,122.00
				-Cash in hand		4,35,872.00	1,22,265.00
-PNB A/c No.4657		-	12,93,756.09	-PNB A/c No.4657		26,82,854.94	-
<u>LOANS /LIABILITY</u>				-TDS (Asset)		1,41,931.00	57,625.00
-NVTQL Pvt Ltd		-	8,000.00				
-NVTQET - Public		4,17,74,364.06	1,29,20,277.03	-NVT Quality Educational Trust- Pvt		50,82,726.12	-
				-NVT Quality Lifestyle Projects Pvt Ltd		50,000.00	-
		5,67,60,213.06	2,23,98,234.12			5,67,60,213.06	2,23,98,234.12

For International School of Management Excellence

Nitin Garg
Trustee
Place :- Bangalore
Date:- 21st November 2021

International School of Management Excellence

(Signature)

For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 0022855



(Signature)
Jawahar S. Nagpal
Proprietor
Memb No. 024841

UDIN: 22024841AAAAAP7955

INTERNATIONAL SCHOOL OF MANAGEMENT EXCELLENCE
(Unit of NVT Quality Educational Trust-Public)
CAP-1, EOIZ, Export Promotion Industrial Park, Near I.T.P.L, Whitefield, Bangalore - 560048.

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2021

PARTICULARS	SCH No.	31.03.2021 (Rs)	31.03.2020 (Rs)		PARTICULARS	SCH No.	31.03.2021 (Rs)	31.03.2020 (Rs)
" Academic Expenses	13	6,16,232.00	42,04,630.00	By	Fees	11	9,24,02,337.75	8,44,75,554.00
" Accreditation Fees	14	6,01,671.00	13,04,980.00	"	Other Income	12	24,56,689.60	4,33,458.82
" Admission Expenses	15	1,33,29,842.00	1,46,19,840.00	"	<u>Interest from bank</u>			
" Annual Membership Fees		23,600.00	3,21,137.00		-Punjab - FD		10,74,069.00	5,91,298.00
" Audit Fees		1,99,420.00	-					
" Bank Charges		2,288.32	74,443.86					
" Books Purchased		8,31,638.00	14,60,655.00					
" Books & Periodical		27,059.00	1,56,250.00					
" Business Promotion		76,523.00	24,275.00					
" Computer Maintenance		45,826.00	37,017.00					
" Depreciation	6	9,35,848.00	9,61,372.00					
" Delegation Fees		-	29,448.00					
" Donations Paid		-	10,000.00					
" Interest on Statutory Payments		321.00	18,618.00					
" Library Subscription		72,438.00	-					
" Marketing Expenses		8,39,274.00	16,59,877.00					
" Membership Fees		80,550.00	80,180.00					
" Miscellaneous Expenses		4,744.00	25,347.00					
" Over Heads	16	77,31,796.00	1,18,65,506.00					
" Participation Charges		5,68,180.00	77,217.00					
" Professional Charges		41,83,200.00	7,48,430.00					
" Placement Expenses		-	89,120.00					
" Rates , Taxes & Renewals		52,115.00	29,651.00					
" Registration Fees		-	3,580.00					
" Refund of Student fees		20,000.00	-					
" Salary		3,32,95,802.00	2,96,00,305.68					
" Staff Welfare		3,29,092.00	2,23,424.00					
" Students Welfare	17	87,382.00	27,09,610.00					
" Scholarship		7,78,800.00	-					
" Sponsorship		35,400.00	3,19,773.00					
" Subscriptions		44,723.00	86,116.25					
" Visiting Faculty Fees		22,65,245.00	15,43,819.00					
" Excess of Income over Exp		2,88,54,087.03	1,32,15,689.03					
		9,59,33,096.35	8,55,00,310.82				9,59,33,096.35	8,55,00,310.82

For International School of Management Excellence

Nitin Garg
Trustee
Place :- Bangalore
Date:- 21st November 2021

International School of Management Excellence



For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 002285S

Jawahar S. Nagpal
Proprietor
Memb No. 024841

UDIN: 22024841AAAAAP7955

SCHEDULES TO THE BALANCE SHEET AS ON 31.03.2021

Schedule No.1: Provisions		Amount (Cr)
TDS		
-Salaries		3,62,875.00
-Tds On Contractors		49,518.00
-Tds on Professional Services		29,788.00
Salary Payable		25,49,366.00
TOTAL		29,91,547.00

Schedule No.2:- Sundry Creditors		Amount (Cr)
A-1 Welding Fabrication Work - Syed Anser Pasha		11,500.00
Airtel Relationship No. 1064662566		8,756.00
C L Media Pvt Ltd		88,500.00
Durga Devi Water Supply		12,600.00
Eureka Forbes Ltd		33,040.00
Google India Pvt Ltd		14,89,664.00
Gous Pasha		22,670.00
Mangal Electrica;l & Lighting		22,190.00
No Paper Form Solution Pvt Ltd		5,900.00
Paradigm Property & Facility Management Services		70,162.00
Sigma Info Solutions Pvt Ltd		28,128.00
Sumukha Office Solution		834.00
Triumph Media Tech Pvt Ltd		2,06,500.00
V R N Traders		6,358.00
TOTAL		20,06,802.00

Schedule No.3: Other Current Liabilities		Amount (Dr)
TOTAL		-

Schedule No.4:- Security Deposits - Students		Amount (Cr)
BBA Security deposits 19-22		9,30,000.00
BBA Security deposits 20-23		9,30,000.00
B.Com Security deposits 20-23		1,80,000.00
PGDM Security deposits 19-21		14,10,000.00
PGDM Security deposits 20-22		10,50,000.00
Ph.D Security deposits 19-22		4,35,000.00
TOTAL		49,35,000.00

Schedule No.5:- Fees Received in Advance		Amount (Cr)
BBA (2018-21)		
- Rithik Suresh	10,000.00	10,000.00
BBA (2021-24)		
- Abhijeet Ajay	50,000.00	
- Ananya Sahay	50,000.00	
- Ankan Mukhopadhyay	50,000.00	
- Anshika Mishra	50,000.00	
- Aryan Jha	50,000.00	
- Ashrin Rishana	50,000.00	
- Bhooma Harshitha	50,000.00	
- Jinia Bannerjee	50,000.00	
- Karthik Krishna	50,000.00	
- Kritipurno Chakravarty	50,000.00	
- K S Kamalini	50,000.00	
- Mahit Sajith	50,000.00	
- Niharika Menon	50,000.00	
- Nishtha Kopal	50,000.00	
- Pranav Manikanta	50,000.00	



SCHEDULES TO THE BALANCE SHEET AS ON 31.03.2021

- Prashant Kumar Pgdm 21	25,000.00	
- Pretty Bhowmick	50,000.00	
- Prithika Rj	50,000.00	
- P V Roshni	50,000.00	
- Rajshree Harsh	50,000.00	
- Ramanathan P	50,000.00	
- Riya Singh	50,000.00	
- Rohit G Nakshatri	50,000.00	
- Sai Siva Naga Chandra	50,000.00	
- Sandhiya Ganesh	50,000.00	
- Sargam Agarwal	50,000.00	
- Saswat Suvankar	50,000.00	
- S G Hari Balaji	50,000.00	
- Shakthi Vignesh	50,000.00	
- Somin Jain	50,000.00	
- Sourav Khandelwal	25,000.00	
- Subhendu Roy	50,000.00	
- Vishwaja Mahale	50,000.00	28,50,000.00

Ph.D (2019-22)

- A J Madhusudan	20,000.00	
- Ankit Agarwal	10,000.00	
- Eabin Mathew	10,000.00	
- Guruswamy Kalegowda	45,000.00	
- Kamni Kumari	45,000.00	
- Kirti Shubham	25,000.00	
- Krupa Meriam Cherian	10,000.00	
- Mohammed Shahbaz	10,000.00	
- Naresh Subramania Warriar	10,000.00	
- Ranjan Samanta	45,000.00	
- Rashmi Nelson	35,000.00	
- Ravichandran Ramdas	10,000.00	
- Sarojini Rao	35,000.00	
- Shamshalam Basha K M	25,000.00	
- Suresh Patil	22,500.00	
- Wridheer Maitra	45,000.00	4,02,500.00

TOTAL

50,52,500.00

Schedule No.7 Deposits (Asset)

Amount (Dr)

PNB FD 606300F200000735	1,31,00,000.00
PNB FD 606300F200000753	73,50,000.00
PNB FD 606300F200000762	1,65,50,000.00
Building Deposit	40,00,000.00
TOTAL	4,10,00,000.00

Schedule No.8 :- Loans & Advances

Amount (Dr)

Staff Salary Advance

- Balakrishna Salary Adv.	12,000.00	
- Prakash T M Advance	37,000.00	
- Salary Adv. Manoj	45,000.00	94,000.00

Advance Jagan Elec. (Divine Len)

Balakrishna Advance 5,000.00

NVT-Isme Space Innovation Foundation 43,326.00

Sanjay Kumar 50,000.00

Subramanya B R Adv. 7,600.00

Others

-Loyora Design Inc	1,59,294.00	
-TDS Receivable From Facebook	9,808.00	
-Shree Reddy Pumps	16,161.00	1,85,263.00

TOTAL

4,35,189.00

SCHEDULES TO THE BALANCE SHEET AS ON 31.03.2021

- Rishika Arora	50,000.00	
- Roopa Kumari	50,000.00	
- Ruheen Shaikh	50,000.00	
- Saba Sehar	50,000.00	
- Sahana Sundararajan	50,000.00	
- Shubhdeep Saha	50,000.00	
- Sonal Sainath	50,000.00	
- Sweta Bhattacharya	50,000.00	
- Varun Vyas	50,000.00	13,00,000.00

B.COM (2021-24)

- Ankit Bhattacharya	50,000.00	
- Gokul C	50,000.00	
- Harshitha	50,000.00	
- Rahul C	50,000.00	
- Rohit Rajeev	50,000.00	
- Zoya Syedi	50,000.00	3,00,000.00

PGDM (2018-20)

- Vineeth Tyagi	40,000.00	40,000.00
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PGDM (2019-21)

- Prashanth Prakash	75,000.00	75,000.00
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PGDM (2020-22)

- Amruta Y K	15,000.00	
- Sakshi Kumari	50,000.00	
- Suvam Shri Das	10,000.00	75,000.00

PGDM (2021-23)

- Aayush Sonthalia	50,000.00
- Abhisekh Talukdar	50,000.00
- Abhishek Dash	50,000.00
- Adarsh Jaiswal	25,000.00
- Aiswarya Kp	50,000.00
- Akash Chandan	50,000.00
- Akhila Ks	50,000.00
- Akhil Raj	50,000.00
- Akshay S	50,000.00
- Alwin Jaison	50,000.00
- Aravind Kumar	50,000.00
- Avirupa Dutta	50,000.00
- Babitha S	50,000.00
- Darshana Kochar	50,000.00
- Deepsikha Chatterjee	50,000.00
- Devadharshini	50,000.00
- Devanshi Shah	50,000.00
- Edwin Stanley	50,000.00
- Eshita Dutta	50,000.00
- Fedaric Jogi	50,000.00
- Gaurav Anand	50,000.00
- G V S Roshini Gayatri	50,000.00
- Hafsa Kureshi	50,000.00
- Ibadulla Khan	50,000.00
- Kajal Karnani	25,000.00
- Kunal Singh	50,000.00
- L S R Pavan Tanay	50,000.00
- Mahima Agarwal	50,000.00
- Makkam Meghana	50,000.00
- Manya Keshri	50,000.00
- Mathew Vishal	25,000.00
- Musafar Safwan	50,000.00
- Muskan Agarwal	50,000.00
- Nagarajan Ramesh	50,000.00
- Navni Lachotra	50,000.00
- Neetu Gaud	50,000.00
- Nikita Gupta	25,000.00
- Nistha Singh	50,000.00
- Nithya R	50,000.00

International School of Management Excellence



Authorised Signatory

SCHEDULES TO THE BALANCE SHEET AS ON 31.03.2021

Schedule No.9 :- Fees Receivables		Amount (Dr)
BBA (2019-22)		
-Sujatha Vudatha	30,000.00	
-Tushar Jose	42,500.00	
-Usha Bhargavi	17,500.00	90,000.00
BBA (2020-23)		
-Mahalakshmi	30,000.00	
-Shalini T	1,55,000.00	1,85,000.00
B.COM (2020-23)		
- Rinku Barfa	20,000.00	20,000.00
PGDM (2018-20)		
- Bimal Reang	95,000.00	95,000.00
PGDM (2019-21)		
- Chiranjit Biswas	15,000.00	15,000.00
PGDM (2020-22)		
- Dibya Jyoti Parija	1,00,000.00	
- Dommati Vamsi Krishna	21,600.00	
- G Sai Meghana	2,00,000.00	
- N S V Supreetha	2,00,000.00	
- Polepalli Mani Sai Susmita	3,80,000.00	
- Sakshi	1,90,000.00	
- Tulasi Prasad	65,000.00	11,56,600.00
Ph.D(2019-22)		
- Arun Devaraj	75,000.00	
- Isani Gazalabanu Abdul Gafar	25,000.00	
- Narayana B	35,000.00	
- Prashant K M	1,45,000.00	
- Rahul Sharma	80,000.00	
- Samriddha Chatterjie	70,000.00	
- V H Mahesha	1,45,000.00	
- Vidya C M	1,10,000.00	6,85,000.00
TOTAL		22,46,600.00



SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

Schedule No.11: Fees Received		Amount (Cr)
1.BBA Fees		
a) Tuition Fees		
- BBA 1st Year	89,90,000.00	2,08,87,500.00
- BBA 2nd Year	71,72,500.00	
- BBA 3rd Year	47,25,000.00	
b) Books & Others		
- BBA 1st Year Books Fees	6,20,000.00	51,90,000.00
- BBA 2nd Year Books Fees	5,00,000.00	
- BBA 3rd Year Books Fees	3,50,000.00	
- BBA 1st Year BU Admission & Examination Fee	6,20,000.00	
- BBA Admission Fees	31,00,000.00	
2.B.COM FEES		
a) Tuition Fees		
- B.Com 1st Year Fees	15,00,000.00	15,00,000.00
b) Books & Others		
- B.Com 1st Year Books Fees	1,20,000.00	8,40,000.00
- B.Com 1st Year BU Admission & Examination Fee	1,20,000.00	
- B.Com Admission Fees	6,00,000.00	
3.PGDM FEES		
a) Tuition Fees		
- PGDM 1st Installment	2,10,00,000.00	5,38,60,000.00
- PGDM 2nd Installment	1,40,00,000.00	
- PGDM 3rd Installment	1,88,60,000.00	
b) Books & Others		
- PGDM 1st Year Books Fees	10,50,000.00	59,30,000.00
- PGDM 2nd Year Books Fees	13,80,000.00	
- PGDM Admission Fees	35,00,000.00	
4. Ph.D Fees		
a) Tuition Fees		
- Ph.D 1st Year Fees	26,70,000.00	26,70,000.00
b) Books & Others		
- Ph.D 1st Year Books Fees	2,90,000.00	14,83,500.00
- Ph.D Application Fees	36,000.00	
- Ph.D Admission Fees	11,57,500.00	
4. Other Fees		
a. Application Fees	12,59,359.91	14,94,837.75
b. Re Exam Fees	2,13,477.84	
c. Transcript and Others	22,000.00	
5. Fees waiver / Irrecoverable/Refund of Fees		(14,53,500.00)
TOTAL		9,24,02,337.75

Schedule No.12: Other Income		Amount (Cr)
- Misc Fees	20,65,645.00	24,56,689.60
- Penalty	22,770.00	
- Misc Income	2,047.60	
- Corporate Training Fees	4,709.00	
- Consultancy & Training Fees	2,94,200.00	
- Dr/Cr Written Off	57,318.00	
- Sponership Received	10,000.00	
TOTAL		24,56,689.60

SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

Schedule No.13: Academic Expenses		Amount (Dr)
Academic Expenses		3,56,068.00
Academic Incentives		1,35,850.00
Registrations & Renewals		1,24,314.00
TOTAL		6,16,232.00
Schedule No.14: Accreditations		Amount (Dr)
Bangalore University		2,95,453.00
Mysore University		2,81,218.00
Other Accreditations		25,000.00
TOTAL		6,01,671.00

Schedule No.15: Admission		Amount (Dr)
Advertisement		1,22,72,158.00
Consultancy Charges		8,73,976.00
Travel Expenses- Admission		1,83,708.00
TOTAL		1,33,29,842.00

Schedule No.16 :- Overheads		Amount (Dr)
Diesel for Generators		1,49,799.00
Office Maintenance		5,38,556.00
Building Insurance		36,934.00
Conveyance Expenses		2,42,348.00
Electrical Repairs & Maintenance		2,83,477.00
Electricity Charges		10,20,864.00
Garden Maintenance		33,521.00
House Keeping Expenses		12,75,339.00
Postage & Courier Chargers		2,02,854.00
Printing & Stationery		7,05,417.00
Repairs & Maintenance		1,43,031.00
Security Expenses		10,78,140.00
Telephone & Internet Charges		7,88,664.00
Transportation Charges		1,000.00
Vehicle Maintenance Expenses		3,85,260.00
Water Charges		1,26,600.00
Website Development Charges		6,46,212.00
Vehicle Insurance Charges		67,566.00
Travelling Expenses- Others		6,214.00
TOTAL		77,31,796.00

Schedule No.17 :- Students Welfare		Amount (Dr)
Alumni expenses		9,000.00
Student Welfare		10,290.00
Student Activities		68,092.00
TOTAL		87,382.00

NOTES TO ACCOUNTS:**1 Fixed Assets:**

Fixed Assets are stated at historical cost less depreciation at the rates specified under income Tax Act, 1961.

2 All Expenses and Income are accounted on accrual basis.

3 Balance in Loan and deposits are subject to confirmation from parties.

4 Previous years figures are regrouped/recast to be comparable with current year figures.

For International School of Management Excellence

Nitin Garg

Trustee

Place :- Bangalore

Date:- 21st November 2021

International School of Management Excellence

MA

For J.S. Nagpal & Co
Chartered Accountants
ICAI FR No. 002285S

Jawahar
Jawahar S. Nagpal
Proprietor
Memb No. 024841

Schedule No. : 6 Fixed Assets as on 31.03.2021

Particulars	W.D.V. as on 01.04.2020	Addition/ Deletion Before Sept	Addition/ Deletion After Sept	Gross Total	% of Dep	Depreciation	Dep for Before Sept	Dep for After Sept	Depreciation Amount	W.D.V. as on 31.03.2021
Computer and Printers	4,08,365.00	1,25,670.00	1,04,282.00	6,38,317.00	40.00	1,63,346.00	50,268.00	20,856.00	2,34,470.00	4,03,847.00
Softwares	3,00,020.00	-	-	3,00,020.00	40.00	1,20,008.00	-	-	1,20,008.00	1,80,012.00
Furniture & Fittings	8,93,258.00	9,400.00	4,46,796.00	13,49,454.00	10.00	89,326.00	940.00	22,340.00	1,12,606.00	12,36,848.00
Writing Board	1,97,018.00	-	35,990.00	2,33,008.00	10.00	19,702.00	-	1,800.00	21,502.00	2,11,506.00
Library Books	11,32,202.00	16,321.00	11,088.00	11,59,611.00	15.00	1,69,830.00	2,448.00	832.00	1,73,110.00	9,86,501.00
Microphones	38,250.00	-	10,800.00	49,050.00	15.00	5,738.00	-	810.00	6,548.00	42,502.00
Mobiles	15,631.00	-	21,000.00	36,631.00	15.00	2,345.00	-	1,575.00	3,920.00	32,711.00
Office Equipments	6,905.00	-	-	6,905.00	15.00	1,036.00	-	-	1,036.00	5,869.00
Water Purifiers	1,14,733.00	-	-	1,14,733.00	15.00	17,210.00	-	-	17,210.00	97,523.00
Amplifier	45,204.00	-	-	45,204.00	15.00	6,781.00	-	-	6,781.00	38,423.00
Digital Camera	65,875.00	17,110.00	-	82,985.00	15.00	9,881.00	2,567.00	-	12,448.00	70,537.00
Digital Printers	18,700.00	-	-	18,700.00	15.00	2,805.00	-	-	2,805.00	15,895.00
Electric Magnetic Lock	5,130.00	-	-	5,130.00	15.00	770.00	-	-	770.00	4,360.00
Motor-Water	4,31,405.00	-	1,30,543.00	5,61,948.00	15.00	64,711.00	-	9,791.00	74,502.00	4,87,446.00
Projector	3,52,622.00	-	-	3,52,622.00	15.00	52,893.00	-	-	52,893.00	2,99,729.00
Camera	56,168.00	-	-	56,168.00	15.00	8,425.00	-	-	8,425.00	47,743.00
Battery	10,175.00	-	-	10,175.00	15.00	1,526.00	-	-	1,526.00	8,649.00
UPS	1,30,071.00	-	63,300.00	1,93,371.00	15.00	19,511.00	-	4,748.00	24,259.00	1,69,112.00
Water Meter S/E	11,426.00	-	-	11,426.00	15.00	1,714.00	-	-	1,714.00	9,712.00
Borewell	-	2,20,000.00	-	2,20,000.00	15.00	-	33,000.00	-	33,000.00	1,87,000.00
Thermometer	-	15,430.00	-	15,430.00	15.00	-	2,315.00	-	2,315.00	13,115.00
WLAN Controller	-	1,60,000.00	-	1,60,000.00	15.00	-	24,000.00	-	24,000.00	1,36,000.00
TOTAL	42,33,158.00	5,63,931.00	8,23,799.00	56,20,888.00		7,57,558.00	1,15,538.00	62,752.00	9,35,848.00	46,85,040.00

FOR ISME

Nitin Garg
TRUSTEE

Bengaluru

Date:- 21st November 2021

International School of Management Excellence

MTC

For J.S.NAGPAL & CO
Chartered Accountants
FRN No.0022855Jawahar S. Nagpal
Proprietor
Memb. No. 024841